Company registration number:
SC360708

Charity registration number: SC041030

# The Birks Cinema Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 29 March 2024 to 3 April 2025

Morris & Young Chartered
Accountants 6 Atholl
Crescent

PERTH

PH1 5JN

## The Birks Cinema Trust

### Contents



## The Birks Cinema Trust

### Reference and Administrative Details

Mr J C Kirkland

Mr P Newman

Mr I Henderson

Mr C McDiarmid

**Charity Registration Number** SC041030

**Company Registration Number** SC360708

**Registered Office**

**Principal Office**

**Independent Examiner**

The charity is incorporated in Scotland.

J & H Mitchell W.S 51
Atholl Road
Pitlochry
PH16 5BU

The Birks Cinema 1
Dunkeld Street
ABERFELDY PH15
2DA

Morris & Young Chartered Accountants 6 Atholl Crescent
PERTH
PH1 5JN

**The Birks Cinema Trust**

## Trustees' Report

The Trustees present their report and financial statements for the year ended 3 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice, all of which are applicable to charities preparing their accounts.

### Objectives and Activities

The charity's objectives are to:

develop and manage the Birks Cinema premises to promote the arts, heritage and culture, by providing a location for films, music, drama and entertainment and for other community related facilities;

- advance development of the communities of Highland Perthshire and Killin Parish for their benefit and for the benefit for members of the public generally; and
- advance education in the arts, heritage and culture by providing educational films and other media and by organising and promoting training, tuition and courses.

The Birks Cinema Trust (the Trust) is the parent company of the Birks Cinema Limited (TBCL), a company managing and trading operations within the Birks Cinema.

### Achievements and Performance

The 2024-25 financial year was an important one for the Trust as its Board of Trustees put in place a new strategic plan to ensure that the Trust has a sustainable future and is able to better serve its community.

During the year the Trust raised the capital funding required to reconfigure the cinema's first floor space to become a state-of-the-art Community Creative Learning Space. Works were completed in summer 2025. The Trustees are grateful to SSEN Griffin and Calliachar Wind Farm and other local donors who wish to remain anonymous for their generous support for these works.

The Board of Trustees also raised funds to employ an education officer for the first time in its history. The appointee will conduct a consultation with local schools and other educational establishments to assess the feasibility of the creation and delivery of a programme of screen and cultural industries skills and learning, aligned with the Curriculum for Excellence.

In January 2025 the Trust received confirmation from Creative Scotland that it would be granted multi-year funding from 1 April 2025 to enable the Trust to develop a broader range of cultural events across different art forms supporting the Trustees' ambitions to provide more than film for Aberfeldy.

All of these initiatives are compatible with the wishes expressed by the community in the recent Aberfeldy and Weem Community Council Action Plan.



**Community Activities and Events**



The Trust continued its range of regular community activities including Monday Morning Movers, Knit and Natter, Craft and Craic, Board Night, Chess Club, Sunday Sessions, yoga for neurodivergent people, and Lego Club. Art workshops were also offered including jewellery making.

The Trust introduced more cultural activities, talks, music events, outdoor-related events and screenings, and other live experiences with the aim of positioning the Cinema as a multi-artform venue

Following the success of screenings of Edinburgh International Book Festival, screenings from Bloody Scotland and the Royal Society of Edinburgh were added. The Talking Pictures series highlighted important visual arts exhibitions happening in Scotland. A new initiative was the introduction of drama for young children with a production of Macbeth for Bairns. We hosted a book launch for a local writer on the impact of General Wade's roads on the local area.

During the year the Trust entered partnerships with Healthy Town and Highland Perthshire Plus to deliver new activities of joint interest. In spring 2025, Highland Perthshire Plus operated the "Star Café" from the Birks Cinema: a cafe for a day a week, where the clients of Highland Perthshire Plus - children/adults with additional support needs and disabilities - take over and operate the cafe for the general public for ninety minutes, providing them with the opportunity to acquire employability skills which is not otherwise available.

As the town's community hub, we were pleased to screen major sporting events, all of which were well attended.

**Funding Sources**

We are very grateful to our members, donors and sponsors for their continued support towards the work of the Birks Cinema Trust. Quite simply without this funding the Trust would not be able to provide the range of services that it does to its community and visitors.

As a community cultural hub, the Trust appreciates the ongoing support of its members, whose annual membership subscriptions make an important contribution to our work.

We received funding from SSEN Griffin and Calliachar Wind Farm towards the construction costs of our Community Creative Learning Space (work started in June 2025).

A trust provided funding of £75,000 towards the costs of employing an education officer and some educational equipment. The first task for the officer is to conduct a feasibility study into the launch of an education programme for young people centred on film and creative arts. This will include how best the Cinema space could be used to support local education initiatives including schools.





## Trustees' Report

We received grants from the following trusts and foundations towards our community work:

- Basil D'eath
- Benefact
- Bord na Gaelidh
- Centre for Moving Image
- National Lottery Community Fund
- Perth and Kinross Council CIF
- Perth and Kinross Council Common Good Fund
- Perth and Kinross Council Food Fund

- Perth and Kinross council Green Living Fund
- Perth and Kinross Council Rural Event Fund
- Perth and Kinross Warm Welcome Fund
- Ross & Liddell Community Bursary
- The Gannochy Trust

We are extremely grateful to the many individuals who made donations to our work.

**Finances**

In summary, total income amounted to £233,871 (2024 - £204,176), running costs totalled £244,083 (2024 - £232,216) resulting in net expenditure for the year of £10,212 (2024 - £28,040)

**The Birks Cinema Limited (TBCL) - Review**

TBCL's operational team continued to be confronted by several issues during the financial year - falling customer demand for cinema tickets, significant local demand for hospitality staff for which there is limited supply, increased local competition and the ongoing pressure on customers' disposable income. Addressing the financial pressures therefore remained a priority and the cinema and café continued to operate opening times aligned to the popular holiday season it was operational 7 days per week 21/06/2024 to 17/10/2024 and 5 days per week outside this period.

**Film and Screen Events**

Cinema and events ticket sales were 19,786, generating £140,637 (2024 £139,749) in sales. Reflecting cinema trends elsewhere, cinema admissions have still not returned to pre-Covid levels. Attendances were also adversely affected by a weak cinema slate. The continued inflexibility of film distributors in negotiating terms for one-screen, independent cinemas has impacted both our programme slate and resulting revenue.





TBCL responded to these challenges with a broader and more adventurous programme, designed to reflect the wide-ranging interests of our community. Alongside our film offering, we introduced more cultural activities, talks, music events, outdoor-related events and screenings, and other live experiences with the aim of positioning the Cinema as a multi-artform venue. This shift received strong engagement from our audiences - our unique showings rose 50 per cent from 284 in 2023-24 to 426 in 2024-25.

TBCL continued to offer a wide range of films from Hollywood Blockbusters to independent films with 146 different films shown during the year. Screenings ranged from Gladiator II to Fly me to the Moon, from Kneecap to Io Capitano with a strong documentary thread including Fungi: Web of Life and The Last Keeper. The top five films by attendance were Despicable Me 4, Paddington in Peru, The Outrun, Conclave, Inside Out 2. TBCL's Stage on Screen events brought 28 productions from The Royal Opera House, National Theatre, Shakespeare's Globe and many other international cultural venues, with over 45 screenings.

The Cinema continued to support and host the Heartland Film Festival with its programme of films. The success of the first Birks Wilderness Film Festival in 2024 meant there was plenty of momentum for the 2025 festival held in March. We had strong community support from local sponsors. Scottish filmmakers contributed to a varied programme, including non-film events, all of which was met with positive feedback. Now established in the Scottish Film Festival Calendar, plans for Birks' Wilderness Film Festival in 2026 include a material increase in the number of screenings and events, using the new Community Creative Learning Space.

**Café-Bar**

The cafe-bar continued to provide valuable hospitality services to the community and visitors. Overall sales of £231,108 to over 26,000 customers were up 20% on prior year. Repeat custom is a key feature showing strong staff-customer engagement.

### Special Events & Hires

Various special and private events were held during the year: eight Tapas Evenings; a number of private hires; and two "Monday Movers" lunches. This suggests there is potential for similar initiatives to leverage the new space on the first floor, to extend seasonal engagement and to maintain customer contact during the periods of reduced operating hours. These are areas that will be developed further going forward.





### Structure, Governance and Management

The charity is a company limited by guarantee, incorporated on 4 June 2009 with charitable status and without share capital. The Trustees, who are also directors for the purpose of company law, and who served during the period from March 2024 to the date of the financial statements, were as follows:

Mrs S Macpherson-Cairns (Chair) (Appointed 20 August 2024)

Mr B De Woody (Resigned as Chair on 20 August 2024)

Mrs J A Minhinnick (resigned 20 August 2024)

Dr M H Dunbar

Ms D M Johnstone (resigned 20 August 2024)

Mr J C Kirkland

Mr P Newman

Ms K A Peattie (resigned 21 August 2024)

Mr I Henderson (appointed 20 August 2024)

Mr C McDiarmid (appointed 28 January 2025)

Brett De Woody retired as Chair of the Board of Trustees on 20th August 2024 and the Trustees are grateful to and thank him for his contribution in that role.

The Trustees hold monthly meetings, which set the strategy and policies, and generally supervise the activities of the charity. The Trustees continue to assess the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. A risk register has been established and is updated periodically, at least annually. Where appropriate, systems and procedures have been established to mitigate the charity's exposure to those risks. Systems and procedures are reviewed as required to ensure that they continue to meet the needs of the charity.

The Trustees are responsible for monitoring the charity's financial position. The Trustees have delegated responsibility for day-to-day operations to the senior management team in a written scheme of delegation, which is reviewed annually. Appropriate training and an induction is provided to new trustees on the duties and responsibilities of trustees with access to ongoing training and support including a board buddy.

None of the Trustees has any beneficial interest in the Charity. The Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**The Birks Cinema Trust**

## Trustees' Report

### Volunteers

The Trustees are grateful to the volunteers who donate their time to support the Charity in delivering its objectives and actions. With over 100 active volunteers they provide essential assistance in customer service, cafe, administration, project management, building maintenance and special projects. We are grateful too to Breadalbane Men's Shed for their support with our maintenance programme.

### Future plans

Following completion of the Community Creative Learning Space in August 2025 and the award of Creative Scotland funding, the Trustees have a three-year plan to offer more cultural events and work in partnership with local organisations to ensure that there is something for everyone in Aberfeldy at the Birks Cinema. We plan to pilot a schools' programme in 2026 and will host the Into Film Festival in November 2025.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2026.

The annual report was approved by the trustees of the charity on 6 November 2025 and signed on its behalf by:

aT

Mrs S Macpherson-Cairns
Trustee

In Нил

Mr I Henderson Trustee

**The Birks Cinema Trust**

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Birks Cinema Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to

any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





## Independent Examiner's Report to the trustees of The Birks Cinema Trust ('the Company')

I report on the accounts of the charity for the year ended 3 April 2025 which are set out on pages 10 to 26.

### Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(b)

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,

have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A

Alexander J Fyfe, M.A.A.T., C.A., DCHA.

Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

7 November 2025

**The Birks Cinema Trust**

## Statement of Financial Activities for the Period from 29 March 2024 to 3 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted General £ | Designated £ | Restricted £ | Total 3 April 2025 £ | Unrestricted General £ | Designated £ | Restricted £ | Total 28 March 2024 £ |
|---|---|---|---|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | | | | | |
| Donations and legacies | 3 | 18,458 | 3,101 | 175,292 | 196,851 | 84,383 | 3,480 | 100,225 | 188,088 |
| Other trading activities | 4 | 21,876 | | | 21,876 | 11,564 | | | 11,564 |
| Investment income | 5 | 15,144 | | | 15,144 | | | | |

4,524

4,524

Total Income

55,478

3,101 175,292

233,871

100,47
1

3,480

100,225

204,176

**Expenditure on:**

Raising
funds

6

(856)

(856)

Charitable activities

7

(115,582)

(128,50
1)

(244,08
3)

(91,518
)

Total Expenditure

(115,582)

(128,501
)

(244,08
3)

Net
(expenditure)/income

(60,104)

Transfers between funds

(13,347)

3,101 13,347

46,791 (10,212)

(92,37
4)

8,097

(9,867)

(26,270)

(13,347) (126,495) (231,360)

(13,347) (126,495) (232,216)

(28,040)

Net movement in funds

(73,451) 16,448

46,791

(10,212)

8,097

(9,867)

(26,270)

(28,040)

**Reconciliation of funds**

Total funds brought

forward

83,333

Total funds carried forward 20

9,882

5,287

21,735

903,245

950,036

991,865

75,236

15,154

929,515

1,019,905

981,653

83,333

5,287

903,245

991,865

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2024 is shown in note 20.

The notes on pages 13 to 26 form an integral part of these financial statements. 

**Fixed assets**

Intangible assets

Tangible assets

Investments

## The Birks Cinema Trust

## (Registration number: SC360708)

## Balance Sheet as at 3 April 2025

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| | 14 | 305 | |
| | 15 | | |

| | Note | | |
|---|---|---|---|
| | 16 | 603,936 | 678,479 |
| | | 2 | 2 |
| | | 604,243 | 678,481 |
| **Current assets** | | | |
| Debtors | 17 | 143,594 | 150,919 |
| Cash at bank and in hand | 18 | 360,183 | 191,153 |
| | | 503,777 | 342,072 |
| **Creditors: Amounts falling due within one year** | 19 | (126,367) | (28,688) |
| Net **current** assets | | 377,410 | 313,384 |
| **Net assets** | | 981,653 | 991,865 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | | 950,036 | 903,245 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 31,617 | 88,620 |
| **Total funds** | 20 | 981,653 | 991,865 |

The notes on pages 13 to 26 form an integral part of these financial statements. 

**The Birks Cinema Trust**

**(Registration number: SC360708)**
**Balance Sheet as at 3 April 2025**

For the financial period ending 3 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 6 November 2025 and signed on their behalf by:

A

M

Mrs S Macpherson-Cairns
Trustee

um

Heden

Mr I Henderson

Trustee

The notes on pages 13 to 26 form an integral part of these financial statements. 



**1 Charity status**

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

J & H Mitchell W.S

51 Atholl Road

Pitlochr
y

PH16 5BU

The principal place of business is:

The Birks Cinema

1 Dunkeld Street

ABERFELDY

PH15 2DA

These financial statements were authorised for issue by the trustees on 6 November 2025.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

**Basis of preparation**

The Birks Cinema Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling (£) and rounded to the nearest *£1*.





**Going** concern

The Trustees have considered the going concern position of the charity in light of the funding received from Government and other charities, and donations received from members and the public since the year end.

The Trustees have also reviewed the position regarding the recovery of the amount owed by The Birks Cinema Limited.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

***Grants receivable***

Revenue support donations and gifts

The company has agreed the provision of revenue support funds by funders during an initial five year period, to enable the development of a robust trading model for its subsidiary TBCL. All revenue support funds are received by the company, before being transferred as required to the trading subsidiary. These revenue support funds are recorded under Donations and Legacies when received, and then recorded as a loan repayable by TBCL to the company when the funds are transferred to TBCL.

Income from charitable activities relates to community activity grants and programmes and is recognised when entitlement has occurred.

***Deferred** income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.





***Investment income***

Interest is recognised when received.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category and include irrecoverable VAT. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the trustees' report.

Governance costs are those of a constitutional, strategic or statutory nature with respect to the general running of the charity, rather than day to day management.

***Raising funds***

These are costs incurred in attracting voluntary income and those trading activities that raise funds.

***Charitable** activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support** costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

**Taxation**

The company is a registered charity and accordingly is exempt from taxation on its income and gains. where they are applied for charitable purposes.

**Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

**The Birks Cinema Trust**

**Notes to the Financial Statements for the Period from 29 March 2024 to 3 April 2025**

**Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

**Asset** class

Licences

**Depreciation and amortisation**

**Amortisation method and rate**

33% straight line

Depreciation is provided on tangible fixed assets **so** as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

Land and buildings

Plant and machinery

Fixtures, fittings & equipment

**Depreciation method and rate** 5% straight line

25% reducing balance

25% reducing balance

Computer equipment

25% reducing balance and 33% straight line

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Trade debtors**

Trade debtors are amounts due from customers **for** merchandise sold or services performed in the ordinary course of business.

### Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and on deposit.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.





### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

*Basic **financial assets***

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

*Basic **financial liabilities***

Basic financial liabilities, including creditors are recognised at transaction price.

### 3 Income from donations and legacies

| | Unrestricted Designated £ | General £ | Restricted £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|
| Donations and gifts | 3,101 | 9,918 | 75,770 | 88,789 | 76,633 |
| Grants receivable | | | 99,522 | 99,522 | 100,225 |
| Membership fees | | 8,540 | | 8,540 | 11,230 |
| | 3,101 | 18,458 | 175,292 | 196,851 | 188,088 |

## 4 Income from other trading activities

Service fee income

Social lotteries and seat sponsorship

## 5 Investment income

Interest receivable and similar income;

Interest receivable on bank deposits

Other investment income

## 6 Expenditure on raising funds

**Unrestricted funds**

**Total**

**Total**

**General £**

**2025**

**2024**

**£**

**£**

21,748

128

21,876

21,876

21,748

128

11,419

145

11,564

**Unrestricted funds**

**Total**

**Total**

| | General | 2025 | 2024 |
|---|---|---|---|
| | £ | £ | £ |
| | 11,508 | 11,508 | 871 |
| | 3,636 | 3,636 | 3,653 |
| | 15,144 | 15,144 | 4,524 |

### a) Costs of generating donations and legacies

| | Total 2025 | Total 2024 |
|---|---|---|
| | £ | £ |
| Other trading activities | | 856 |

## 7 Expenditure on charitable activities

| | Unrestricted funds General | Restricted funds | Total 2025 | Total 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Depreciation and amortisation | 12,811 | 72,517 | 85,328 | 87,126 |
| Community Development Services | | 55,984 | 55,984 | 48,483 |
| Community activities | 785 | | 785 | 2,421 |
| Advertising | 2,124 | | 2,124 | 1,812 |
| Repairs and renewals | 8,277 | | 8,277 | 3,911 |
| Other direct costs | 68,143 | | 68,143 | 75,198 |
| Charitable donations | 235 | | 235 | |
| Allocated support costs | 20,957 | | 20,957 | 11,559 |

| | | | | |
|---|---|---|---|---|
| Governance costs | 2,250 | | 2,250 | 850 |
| | 115,582 | 128,501 | 244,083 | 231,360 |





## 8 Analysis of governance and support costs

### Support costs

| | Unrestricted funds General | Total 2025 | Total |
|---|---|---|---|

| | | | 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Insurance | 5,514 | 5,514 | 5,511 |
| Postage and stationery | 324 | 324 | 1,502 |
| Computer costs | 1,166 | 1,166 | 1,085 |
| Legal and Professional fees | | | 150 |
| Bank charges | 1,119 | 1,119 | 1,149 |
| Sundry expenses | 10,868 | 10,868 | 2,162 |
| Rent and rates | 1,966 | 1,966 | |
| | 20,957 | 20,957 | 11,559 |

**Governance** costs

| | Unrestricted funds | Total | Total |
|---|---|---|---|
| | General | 2025 | 2024 |
| | £ | £ | £ |

| | | | |
|---|---|---|---|
| Independent examiner fees | | | |
| Examination of the financial statements | 2,250 | 2,250 | 850 |
| | 2,250 | 2,250 | 850 |





**9 Net incoming/outgoing resources**

Net outgoing resources for the period include:

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Depreciation and amortisation of fixed assets | 85,328 | 87,126 |

**10 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

**11 Staff** costs

There were no employees during this year or last.

### 12 Independent examiner's remuneration

| | 2025 £ | 2024 £ |
| --- | --- | --- |
| Examination of the financial statements | 2,250 | 850 |

### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.





### 14 Intangible fixed assets

Cost

At 29 March 2024

| | Software £ | Total £ |
|---|---|---|
| | 5,809 | 5,809 |
| Additions | 509 | 509 |
| At 3 April 2025 | 6,318 | 6,318 |
| **Amortisation** | | |
| At 29 March 2024 | 5,809 | 5,809 |
| Charge for the year | 204 | 204 |
| At 3 April 2025 | 6,013 | 6,013 |
| **Net book value** | | |
| At 3 April 2025 | | |
| At 28 March 2024 | | |

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305

305

The Birks Cinema Trust

**Notes to the Financial Statements for the Period from 29 March 2024 to 3 April 2025**

**15 Tangible fixed assets**

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 29 March 2024 | | | |
| Additions | | | |
| At 3 April 2025 | | | |
| **Depreciation** | | | |

1,383,735
6,248
401,772
1,785,507
4,333
10,581
1,389,983
406,105
1,796,088

At 29 March 2024
761,026
346,002
1,107,028

Charge for the year
69,187
15,937
85,124

At 3 April 2025
830,213
361,939 1,192,152

**Net book value**

At 3 April 2025

At 28 March 2024

**16 Fixed asset investments**

Shares in group undertakings and participating interests

**Shares in group undertakings and participating interests**

Cost

At 29 March 2024

At 3 April 2025

**Net book value**

At 3 April 2025

At 28 March 2024
559,770
44,166

603,936

622,709

55,770

678,479

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| | 2 | 2 |

| | Subsidiary undertakings | Total |
|---|---|---|
| | £ | £ |
| | 2 | 2 |
| | 2 | 2 |
| | 2 | 2 |
| | 2 | 2 |





**17 Debtors**

Trade debtors

Due from group undertakings

## 18 Cash and cash equivalents

Cash at bank

## April 2025

## 19 Creditors: amounts falling due within one year

Trade creditors

Other taxation and social security

Other creditors

Accruals

Deferred income

Resources deferred in the period

Deferred income at year end

Deferred income represents grant funding received for future periods.

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| | 2025 £ | 2024 £ |
|---|---|---|
| | | 10 |
| | 143,594 | 150,909 |
| | 143,594 | 150,919 |

| | 2025 £ | 2024 £ |
|---|---|---|
| | 360,183 | 191,153 |

| | 2025 £ | 2024 £ |
|---|---|---|
| | 3,223 | 9,602 |
| | (4,269) | (3,158) |
| | | 20,994 |
| | 2,575 | 1,250 |
| | 124,838 | |
| | 126,367 | 28,688 |

| | 2025 | 2024 £ |
|---|---|---|
| £ 124,838 | | |
| | 124,838 | |

**The Birks Cinema Trust**

**Notes to the Financial Statements for the Period from 29 March 2024 to 3 April 2025**

**20 Funds**

| **Unrestricted funds** | **Balance at 29 March 2024** | **Incoming Resources** | **resources expended** | **Transfers** | **Balance at 3 April 2025** |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General | 83,333 | 55,478 | (115,582) | (13,347) | 9,882 |
| Designated | 5,287 | 3,101 | | 13,347 | 21,735 |
| **Total unrestricted funds** | 88,620 | 58,579 | (115,582) | | 31,617 |
| **Restricted funds** | 903,245 | 175,292 | (128,501) | | 950,036 |

| | | | | |
|---|---|---|---|---|
| **Total funds** | 991,865 | 233,871 | (244,083) | 981,653 |

***Capital** costs **of refurbishment***

Funds employed for the capital costs of refurbishment will be reduced by the annual depreciation charge on the relevant capital assets.

***Community Activity Grants***

Funds received to continue the provision of services to members of the Highland Perthshire community as well as visitors, relating to Health & Wellbeing, Arts, heritage and Culture.

**Seat *Sponsorships***

The trustees designate the seat sponsorship funds to assist towards the cost of refurbishing the Birks Cinema. Funds are reduced by the annual depreciation charge on the refurbished asset.

| | Balance at 31 March 2023 £ | Incoming resources £ | Resources expended £ | Balance at 28 March 2024 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 75,236 | 100,471 | (92,374) | 83,333 |
| Designated | 15,154 | 3,480 | (13,347) | 5,287 |
| **Total unrestricted funds** | 90,390 | 103,951 | (105,721) | 88,620 |

| | | | | |
|---|---|---|---|---|
| **Restricted funds** | 929,515 | 100,225 | (126,495) | 903,245 |
| **Total funds** | 1,019,905 | 204,176 | (232,216) | 991,865 |





## 21 Analysis of net assets between funds

| | Unrestricted funds General £ | Designated £ | Restricted funds £ | Total funds at 3 April 2025 £ |
|---|---|---|---|---|
| Intangible fixed assets | 305 | | | 305 |
| Tangible fixed assets | | | | |
| Fixed asset investments | | | | |
| Current assets | | | | |
| Current liabilities | | | | |

Total net assets

21,735

582,201

603,936

2

2

12,229

491,548

503,777

(2,654
)

(123,71
3)

(126,367
)

9,882

21,735

950,036

981,653

**Total funds**

**Unrestricted funds**

**General**

**£**

**Designated**

**£**

**Restricted funds £**

**at 28 March**

**2024**

**£**

Tangible fixed
assets

Fixed asset investments

5,287

673,192

678,479

2

2

Current assets

Current liabilities

Total net assets

112,019

230,053

342,072

(28,688)

(28,688)

83,33
3

5,287

903,245

991,865

**22 Related party transactions**

During the year the Trust charged, and TBCL accounted for, services incurred. Interest of £3,636 has been charged at 2.5% on the average balance of the loan.

At the balance sheet date £143,594 (2024 - £150,909) was due by TBCL to the Trust and is included within debtors. The loan is unsecured and has no fixed terms of repayment.

The Birks Cinema Trust has agreed to give financial support to TBCL for twelve months from the date of approval of these accounts.