Company registration number: SC360708
Charity registration number: SC041030

The Birks Cinema Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 31 March 2023 to 28 March 2024

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

The Birks Cinema Trust

Contents

The Birks Cinema Trust

Reference and Administrative Details

Charity Registration Number	SC041030
Company Registration Number	SC360708
	The charity is incorporated in Scotland.
Registered Office	J & H Mitchell W.S 51 Atholl Road Pitlochry PH16 5BU
Principal Office	The Birks Cinema 1 Dunkeld Street ABERFELDY PH15 2DA
Independent Examiner	Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

The Birks Cinema Trust

Trustees’ Report

The Trustees present their report and financial statements for the year ended 28 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The charity's objects are to:

- develop and manage the Birks Cinema premises to promote the arts, heritage and culture, by providing a location for films, music, drama and entertainment and for other community-related facilities,
- advance development of the communities of Highland Perthshire and Killin Parish for their benefit and for the benefit of the members of the public generally, and
- advance education in the arts, heritage and culture by providing educational films and other media and by organising and promoting training, tuition and courses.

The Birks Cinema Trust (TBCT) is the ultimate parent company of The Birks Cinema Limited (TBCL), a company managing the trading operations within the Birks Cinema.

Achievements and performance

The Birks Cinema Limited - Review

The Birks Cinema operational team confronted several issues during the financial year, resulting principally from falling customer demand and severe competition for hospitality staff. The decision was taken to align the cinema opening times with the popular holiday season to address the financial pressures of the cinema. As such the cinema was open for five days of the week from the beginning of April until the Scottish school holidays when it was back to full operational seven days. It reverted to five days again in the quiet season from 27 October until the end of March 2024.

Film and Live Events

Sales of some 18,538 tickets to films and events in the Birks generated £139,749 (2023 - £156,417) in sales. Reflecting cinema trends across the world, cinema admissions attained close to pre-Covid levels in the first quarter and were boosted by a strong film slate of Hollywood blockbusters throughout the summer months. However high levels of inflation in the UK reduced the discretionary spend of customers, and an unusually weak UK film slate brought films with little appeal to the Birks audiences. The live performance offer gradually improved, and the offering was diversified into nature and outdoor focused films/events which appeals to local audiences.

Café-Bar

Café Bar sales for the period were £191,380 (2023 - £189,123) with sales in the first six months being 54% of total sales. All-day breakfasts proved a remarkable success. However, for the second six months sales fell, and monthly sales in the fourth quarter were 43% lower than the average monthly sale in the busy summer period.

The Birks Cinema Trust

Trustees' Report

Services
Income from Services of £45,984 (2023 - £31,374) includes advertising and room rental income brought in mainly by TBCT community activities.
The significant efforts to reduce costs, including opening for only 5 days a week for 34 weeks of the year, meant that TBCL made a small loss of £189 (2023 - loss £37,826).

The Birks Cinema Trust - Review

Funding sources
In April 2023, the Trustees launched an appeal to raise funds to "Save our Cinema" and enable it to build financial resilience by appealing to the local community and supporters at large. This appeal raised more than £50,000 and has enabled TBCT to listen to the community, to grow a large supporter base and to continue to provide the support and community hub services that are so unique.

In 2023/24 we received grants and donations to support both our community activities programme and our volunteers.

Activities and Events
In addition to the 10 regular community activities we run weekly (9 face to face and one online) and 3 monthly activities, we introduced a new monthly group (Book Club) and a number of special events.

These included:

- Talking Pictures - a series of 4 Art History slide-talks to complement our Exhibition on Screen programme and other art exhibitions in Scotland
- Reintroduced Mothers Day Chocolate Afternoon Tea
- Digital Christmas Card making workshop for children
- Linked with the Scottish International Storytelling Centre for a Sami evening
- Lesley Riddoch's Denmark and Estonia Q&A's
- Seribu Riam: The Land of a Thousand Rapids with the team who Kayaked it
- UN 16 Days of Action
- The NettleDress with demo
- Lighthouse Lives with Q&A and book reading
- Edinburgh International Book Festival

Finances
In summary, total income amounted to £204,176 (2023 - £172,936), running costs totalled £232,216 (2023 - £216,675), resulting in net expenditure for the year of £28,040 (2023 –£43,739).

The Birks Cinema Trust

Trustees' Report

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4 June 2009 with charitable status and without a share capital. The trustees, who are also the directors for the purpose of company law, and who served during the period from 31 March 2023 to the date the financial statements, were as follows:

Mr. B W Hawkins (Chair) (resigned 22 August 2023)

Ms. P Walker-Booth (resigned 22 August 2023)

Mr. D W F Swan (resigned 22 August 2023)

Mr. R P Baker (resigned 22 August 2023)

Mr. B DeWoody

Mrs. J A Minhinnick

Ms. R Threlfall (appointed 25 July 2023, resigned 8 January 2024)

Dr. M H Dunbar (appointed 13 June 2023)

Ms. D M Johnstone (appointed 22 August 2023)

Mr. J C Kirkland (appointed 17 October 2023)

Mr. P Newman (appointed 22 August 2023)

Ms. K A Peattie (appointed 22 August 2023)

Under the requirements of the Articles of Association, the number of trustees shall be not less than three and, unless otherwise determined by special resolution at a General Meeting, not more than nine. Membership shall be open to those individuals who are resident in Highland Perthshire and/or Killin Parish, who are aged 16 and over and who are interested in the objectives of the charity. At each AGM, one-third of the elected trustees shall retire from office, but are eligible for re-election, except that no trustee can serve more than three consecutive terms in office. Having served three consecutive terms, the trustee must then take one year out of office before being eligible to serve again.

The trustees hold monthly or more frequent meetings between each AGM, which set the strategy and policy, and generally control and supervise the activities of the charity. The trustees regularly assess the risks to which the charity and its trading subsidiary are exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees are responsible for monitoring its financial position and, in areas of activity where there are no employees or contracted staff, are responsible also for the day-to-day management of the charity and its trading subsidiary. Appropriate training is given to newly elected members on the duties and responsibilities of trustees.

None of the trustees has any beneficial interest in the company. The trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Birks Cinema Trust

Trustees' Report

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 August 2024 and signed on its behalf by:

....	....
Mr B DeWoody	Mrs. J A Minhinnick
Trustee	Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Birks Cinema Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Birks Cinema Trust

Independent Examiner's Report to the trustees of The Birks Cinema Trust

I report on the accounts of the charity for the year ended 28 March 2024 which are set out on pages 8 to 24.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,
- have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

....
Alexander J Fyfe, M.A.A.T., C.A., DChA.

Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Date:.............................

The Birks Cinema Trust

Statement of Financial Activities for the Period from 31 March 2023 to 28 March 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General	Designated	Restricted	Total 28 March 2024	Total 30 March 2023
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	3	84,383	3,480	100,225	188,088	138,607
Charitable activities	4	-	-	-	-	-
Other trading activities	5	11,564	-	-	11,564	12,202
Investment income	6	4,524	-	-	4,524	22,127
Total Income		100,471	3,480	100,225	204,176	172,936
Expenditure on:						
Raising funds	7	(856)	-	-	(856)	(3,760)
Charitable activities	8	(91,518)	(13,347)	(126,495)	(231,360)	(212,915)
Total Expenditure		(92,374)	(13,347)	(126,495)	(232,216)	(216,675)
Net (expenditure)/income		8,097	(9,867)	(26,270)	(28,040)	(43,739)
Net movement in funds		8,097	(9,867)	(26,270)	(28,040)	(43,739)
Reconciliation of funds						
Total funds brought forward		75,236	15,154	929,515	1,019,905	1,063,644
Total funds carried forward	21	83,333	5,287	903,245	991,865	1,019,905

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

The Birks Cinema Trust

(Registration number: SC360708)
Balance Sheet as at 28 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	15	-	1,049
Tangible assets	16	678,479	757,572
Investments	17	2	2
		678,481	758,623
Current assets			
Debtors	18	150,919	144,627
Cash at bank and in hand	19	191,153	148,130
		342,072	292,757
Creditors: Amounts falling due within one year	20	(28,688)	(31,475)
Net current assets		313,384	261,282
Net assets		991,865	1,019,905
Funds of the charity:			
Restricted income funds			
Restricted funds		903,245	929,515
Unrestricted income funds			
Unrestricted funds		88,620	90,390
Total funds	21	991,865	1,019,905

The notes on pages 11 to 24 form an integral part of these financial statements.

The Birks Cinema Trust

(Registration number: SC360708)
Balance Sheet as at 28 March 2024

For the financial period ending 28 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 20 August 2024 and signed on their behalf by:

....	....
Mr B DeWoody	Mrs. J A Minhinnick
Trustee	Trustee

Notes to the Financial Statements for the Period from 31 March 2023 to 28 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
J & H Mitchell W.S
51 Atholl Road
Pitlochry
PH16 5BU

The principal place of business is:
The Birks Cinema
1 Dunkeld Street
ABERFELDY
PH15 2DA

These financial statements were authorized for issue by the trustees on 20 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Basis of preparation

The Birks Cinema Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling (£) and rounded to the nearest £1.

Going concern

The Trustees have considered the going concern position of the charity in light of the closure of the trading company under Covid-19 regulations and the funding received from Government and other charities, and donations received from members and the public since the year end.

The Trustees have also reviewed the position regarding the recovery of the amount owed by The Birks Cinema Limited.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Revenue support donations and gifts
The company has agreed the provision of revenue support funds by funders during an initial five year period, to enable the development of a robust trading model for its subsidiary TBCL. All revenue support funds are received by the company, before being transferred as required to the trading subsidiary. These revenue support funds are recorded under Donations and Legacies when received, and then recorded as a loan repayable by TBCL to the company when the funds are transferred to TBCL.

Income from charitable activities relates to community activity grants and programmes and is recognised when entitlement has occurred.

Investment income

Interest is recognised when received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category and include irrecoverable VAT. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the trustees' report.

Governance costs are those of a constitutional, strategic or statutory nature with respect to the general running of the charity, rather than day to day management.

Raising funds

These are costs incurred in attracting voluntary income and those trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Licenses	33% straight line

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	25% reducing balance and 33% straight line

Fixed asset investments
Fixed asset investments are stated at cost less provision for diminution in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand and on deposit.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

3 Income from donations and legacies

	Unrestricted				
	Designated £	General £	Restricted £	Total 28 March 2024 £	Total 30 March 2023 £
Donations and gifts	3,480	73,153	-	76,633	6,537
Grants receivable	-	-	100,225	100,225	126,103
Membership fees	-	11,230	-	11,230	5,967
	3,480	84,383	100,225	188,088	138,607

4 Income from charitable activities

	Total 2024 £	Total 2023 £
Community activities - other income	-	-

5 Income from other trading activities

	Unrestricted General £	Total 28 March 2024 £	Total 30 March 2023 £
Service fee income	11,419	11,419	12,034
Social lotteries and seat sponsorship	145	145	168
	11,564	11,564	12,202

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	871	871	1,442
Other investment income	3,653	3,653	20,685
	4,524	4,524	22,127

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted General £	Total 28 March 2024 £	Total 30 March 2023 £
Other trading activities		856	856	3,760

8 Expenditure on charitable activities

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Depreciation and impairment	13,347	-	73,779	87,126	92,581
Community Development Services	-	-	48,483	48,483	41,798
Community activities	-	-	2,421	2,421	7,009
Advertising	-	-	1,812	1,812	5,747
Repairs and renewals	-	3,911	-	3,911	2,693
Other direct costs	-	75,198	-	75,198	34,148
Support costs	-	11,559	-	11,559	27,439
Governance costs	-	850	-	850	1,500
	13,347	91,518	126,495	231,360	212,915

9 Analysis of governance and support costs

Support costs

	Unrestricted General £	Total 28 March 2024 £	Total 30 March 2023 £
Insurance	5,511	5,511	5,152
Postage and stationery	1,502	1,502	304
Computer costs	1,085	1,085	706
Legal and Professional fees	150	150	1,633
Bank charges	1,149	1,149	1,150
Sundry expenses	2,162	2,162	746
	11,559	11,559	9,691

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	850	850	1,500
	850	850	1,500

10 Net incoming/outgoing resources

Net outgoing resources for the period include:

	2024 £	2023 £
Depreciation of fixed assets	87,126	92,581

Notes to the Financial Statements for the Period from 31 March 2023 to 28 March 2024

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12 Staff costs

There were no employees during this year or last.

13 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	850	1,500

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Intangible fixed assets

	Software £	Total £
Cost		
At 31 March 2023	5,809	5,809
At 28 March 2024	5,809	5,809
Amortisation		
At 31 March 2023	4,760	4,760
Charge for the year	1,049	1,049
At 28 March 2024	5,809	5,809
Net book value		
At 28 March 2024	-	-
At 30 March 2023	1,049	1,049

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 31 March 2023	1,383,735	394,788	1,778,523
Additions	-	6,984	-
At 28 March 2024	1,383,735	401,772	1,785,507
Depreciation			
At 31 March 2023	691,839	329,112	1,020,951
Charge for the year	69,187	16,890	86,077
At 28 March 2024	761,026	346,002	1,107,028
Net book value			
At 28 March 2024	622,709	55,770	678,479
At 30 March 2023	691,896	65,676	757,572

17 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	2	2

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 31 March 2023	2	2
At 28 March 2024	2	2
Net book value		
At 28 March 2024	2	2
At 30 March 2023	2	2

18 Debtors

	28 March 2024 £	30 March 2023 £
Trade debtors	10	491
Due from group undertakings	150,909	144,136
	150,919	144,627

19 Cash and cash equivalents

	28 March 2024 £	30 March 2023 £
Cash at bank	191,153	148,130

20 Creditors: amounts falling due within one year

	28 March 2024 £	30 March 2023 £
Trade creditors	9,602	5,098
Other taxation and social security	(3,158)	(2,153)
Other creditors	20,994	27,280
Accruals	1,250	1,250
	28,688	31,475

21 Funds

	Balance at 31 March 2023 £	Incoming resources £	Resources expended £	Balance at 28 March 2024 £
Unrestricted funds				
General	75,236	100,471	(92,374)	83,333
Designated	15,154	3,480	(13,347)	5,287
Total unrestricted funds	90,390	103,951	(105,721)	88,620
Restricted funds	929,515	100,225	(126,495)	903,245
Total funds	1,019,905	204,176	(232,216)	991,865

Capital costs of refurbishment
Funds employed for the capital costs of refurbishment will be reduced by the annual depreciation charge on the relevant capital assets.

Community Activity Grants
Funds received to continue the provision of services to members of the Highland Perthshire community as well as visitors, relating to Health & Wellbeing, Arts, heritage and Culture.

Seat Sponsorships
The trustees designate the seat sponsorship funds to assist towards the cost of refurbishing the Birks Cinema. Funds are reduced by the annual depreciation charge on the refurbished asset.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 30 March 2023 £
Unrestricted funds				
General				
Unrestricted funds	81,742	45,286	(51,792)	75,236
Designated				
Seat sponsorship	37,162	1,547	(23,555)	15,154
Total unrestricted funds	118,904	46,833	(75,347)	90,390
Restricted				
Restricted funds	944,740	126,103	(141,328)	929,515
Total funds	1,063,644	172,936	(216,675)	1,019,905

22 Analysis of net assets between funds

	Unrestricted funds General £	Designated £	Restricted funds £	Total funds at 28 March 2024 £
Intangible fixed assets	-	-	-	-
Tangible fixed assets	-	5,287	673,192	678,479
Fixed asset investments	2	-	-	2
Current assets	112,019	-	230,053	342,072
Current liabilities	(28,688)	-	-	(28,688)
Total net assets	83,333	5,287	903,245	991,865

	Unrestricted General £	Designated £	Restricted funds £	Total funds at 30 March 2023 £
Intangible fixed assets	1,049	-	-	1,049
Tangible fixed assets	-	18,840	738,732	757,572
Fixed asset investments	2	-	-	2
Current assets	37,706	-	255,051	292,757
Current liabilities	(27,789)	(3,686)	-	(31,475)
Total net assets	10,968	15,154	993,783	1,019,905

23 Related party transactions

During the year the Trust charged, and TBCL accounted for, services incurred.
Interest of £3,643 has been charged on the loan using an interest charge of 2.5% on the average balance of the loan.
At the balance sheet date £150,909 (2023 - £144,136) was due by TBCL to the Trust and is included within debtors. The loan is unsecured and has no fixed terms of repayment.
The Birks Cinema Trust has agreed to give financial support to TBCL for twelve months from the date of approval of these accounts.